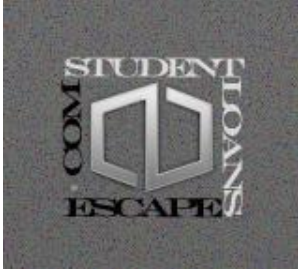




300 Continental Drive
Newark, DE 19713
(866) 279-1114



November 24, 2009

[REDACTED]

Att: [REDACTED]

Ref: Account # [REDACTED]

SETTLEMENT OFFER

Mr. [REDACTED]

Sallie Mae wishes to offer you the opportunity to settle your student loan referenced above, for an amount less than your current balance. This is your opportunity to save thousands of dollars and avoid the consequences of the loan defaulting.

We will accept \$13,000.00 as a settlement on this account. This offer includes loan #3. To accept this offer you must agree to the payment terms below. By completing this payment plan your account will be considered settled. Any violation of this agreement will result in the full balance of \$ 34,697.64 being due immediately. All payments must be received by the above stated due dates via our electronic payment system.

Settlement Installment

Installment Due Date

1. \$13,000.00

11/27/2009

To take advantage of this opportunity you must call no later than 11/25/2009. We can be reached today at 877- 465-9093 between the hours of 8AM Est and 9PM Est.

Sincerely,

[REDACTED] 

Unit Collections Manager- Charge Off Divison
P. 302-283-8237